

Independent Auditors' Report

To,
The Registrar,
Children's University
Gandhinagar,

Report on the Financial Statements

In terms of our appointment under section 33 of the Children's University Act, 2009, We have audited the accompanying financial statements of **Children's University, Gandhinagar ('The University')** which comprise the Balance Sheet as on **31st March, 2023** and Income and Expenditure Account for the year ended on that date and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management of University is responsible for the presentation of these financial statements that give a true and fair view of the assets and liabilities arising from cash transaction as on **31st March, 2023** and of revenue collected and expenses paid during the year then ended on the cash receipts and disbursement basis. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with significant accounting policies and notes on accounts, give the information in the manner and give true and fair view of the assets and liabilities arising from cash transaction as on **31st March, 2023** and the revenue collected and expenses paid during the year then ended on the cash receipts and disbursement basis.

Emphasis of Matter

We draw attention to following matters:

- a) Note No. B 3, regarding maintenance of accounting on cash basis of schedule L to the financial statements.
- b) With regards to Fixed Assets and as informed to us, the university has started maintaining Fixed Assets register and the management has physically verified the same periodically.

Place : AHMEDABAD

FOR, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGI. NO.: 122377W



Date : 30th JUNE, 2023

SAMIR M. SHAH
PARTNER
MEMBERSHIP NO. 111052
UDIN : 23111052BGWTJO6256

CHILDREN'S UNIVERSITY, GANDHINAGAR

(Constituted under Children's University Act, 2009)

Balance Sheet as on 31st March, 2023

Particulars	Sch	As on 31.03.2023	As on 31.03.2022
<u>I Sources of Funds:</u>			
1 Corpus Fund			
University Fund (u/s 31 of Children's University Act, 2009)	A	6,97,23,052	5,82,19,819
2 Income & Expenditure Account	B	-	-
3 Unutilized Grant / Fund	C	37,21,52,071	35,26,35,729
Total		44,18,75,123	41,08,55,548
<u>II Application of Funds:</u>			
1 Fixed assets	D	5,27,66,183	5,82,21,439
2 Investments		-	-
3 Current Assets and Loans & Advances:			
(a) Cash & Bank Balances	E	28,90,29,095	35,37,00,755
(b) Loans & Advances	F	10,13,27,435	1,58,819
		39,03,56,530	35,38,59,574
Less: Current Liabilities	G	12,47,590	12,25,465
		12,47,590	12,25,465
Net Current Assets		38,91,08,940	35,26,34,109
Total		44,18,75,123	41,08,55,548
Significant Accounting Policies and Notes to Account	L		

As per our report of even date,
For Samir M Shah & Associates

Chartered Accountants
Firm Reg. No.: 122377W

CA Samir M Shah
Partner

Membership No. :111052

UDIN No. : 23111052BGWTJO6256

Place : Ahmedabad

Date : 30th June, 2023

For Children's University

Finance & Accounts
Officer

Registrar



CHILDREN'S UNIVERSITY, GANDHINAGAR

(Constituted under Children's University Act, 2009)

Income and Expenditure Account for the year ended on 31st March, 2023

Amount in Rs.

Particulars	Sch	For the year ended 31.03.2023	For the year ended 31.03.2022
A) INCOME:			
Grant received and Recognised	C	9,51,88,134	11,28,67,123
Amount transferred from Children's University Own Fund (Other than Fixed Assets Capital Fund)		19,75,410	-
Education Income	H		
Fees received from Students		25,97,843	38,47,061
Affiliation Fees Income (Net of Refunds)		(16,79,361)	11,06,002
Tapovan Income		2,70,560	4,16,781
Other Income	I	1,24,29,781	1,00,77,813
TOTAL - A		11,07,82,367	12,83,14,780
B) EXPENDITURE:			
Recurring Expenses	J		
Affiliation Expenses		-	2,79,875
Staff Salary & Employee Benefits		8,51,23,676	6,48,54,878
Tapovan Expense		8,01,873	8,57,116
UGC Expense		-	80,90,090
SSIP Expense		-	5,92,345
Athletic Meet Expense		34,85,903	23,83,351
Administrative and other Expenses		2,13,70,915	2,86,84,898
Non-Recurring Expense	K	-	2,25,72,227
TOTAL - B		11,07,82,367	12,83,14,780
Excess Income over Expenditure Carried to University Fund		-	-
Significant Accounting Policies and Notes to Account	L		

As per our report of even date,
For Samir M Shah & Associates
Chartered Accountants

Firm Reg. No.: 122377W

CA Samir M Shah
Partner

Membership No. :111052

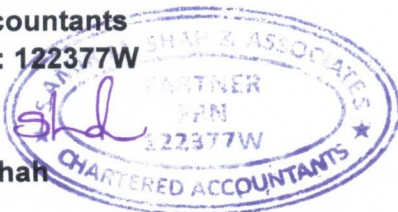
UDIN No. : 23111052BGWTJO6256

Place : Ahmedabad

For Children's University

Finance & Accounts
Officer

Registrar



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

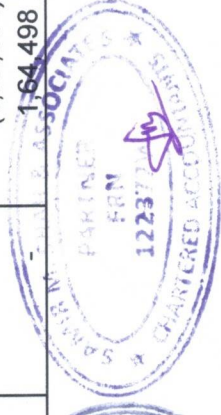
Schedules forming part of Balance sheet as on 31st March, 2023

Particulars	As on 31.03.2023	As on 31.03.2022
Schedule 'A'		
Corpus Fund		
University Fund (u/s 31 of Children's University Act, 2009)		
Fixed Assets Capital Fund		-
Opening Balance as on 01st April, 2022	5,82,19,819	3,69,01,532
Add: Grant Capitalised for earlier years	1,89,33,899	2,13,18,287
Add: Grant Capitalised for current year	(54,55,256)	-
Add : Amount Transferred from Income & Expenditure Account	-	-
Less : Amount Transferred to Children's University Own Fund (Other than Fixed Assets Capital Fund)	(1,89,32,279)	-
Closing Balance as on 31st March, 2023	5,27,66,183	5,82,19,819
Depreciation Fund	-	
Children's University Own Fund (Other than Fixed Assets Capital Fund)		-
Opening Balance as on 01st April, 2022	-	-
Add : Amount Transferred from Fixed Assets Capital Fund (I)	1,89,32,279	
Less: Transferred to Income and Expenditure Account (II) = (A-B)	(19,75,410)	
Reciepts during the year (A)	80,92,353	-
Expenditure during the year (B)	(1,00,67,763)	-
Closing Balance as on 31st March, 2023 (I + II)	1,69,56,869	-
	6,97,23,052	5,82,19,819
Schedule 'B'		
Income & Expenditure Account		
Balance as per last Balance sheet	-	-
Add/ (Less) Excess Income over Expenditure brought from Income and Expenditure Account	-	-
	-	-
	-	-
	-	-



Schedule 'C'
UNUTILIZED GRANT / FUND

Particulars	Opening Balance as on 01.04.2022	Grant Received During the year	Revenue Expenses incurred during the year	Capital Expenses incurred during the year	Grant Returned Back / Advance given	Closing Balance as on 31.03.2023
Grants						
Commissioner of Higher Education Grant						
7TH Pay Teaching Staff Arrears Grant	32,00,000	-	32,00,000	-	-	-
Grant From Commissioner of Higher Education	10,74,22,063	11,30,00,000	8,92,26,809	2,92,87,596	6,40,73,610	3,78,34,047
PHD GRANT from Comm. Of Higher Edu.	9,00,000	9,00,000	10,071	-	9,00,000	8,89,929
EDN-30 Book Publication Commissioner of Higher Educ	-	50,00,000	-	-	-	50,00,000
EDN-30 Computer Lab Commissioner of Higher Educatio	-	50,00,000	-	-	-	50,00,000
EDN-30 IT Commissioner of Higher Education	-	50,00,000	-	-	-	50,00,000
EDN-30 Toy House Commissioner of Higher Education	-	50,00,000	-	-	-	50,00,000
New Land Construction Grant for Shahpur	14,74,45,002	5,00,00,000	-	-	-	19,74,45,002
TAPOVAN GRANT	63,42,884	72,00,000	8,07,373	-	-	1,27,35,511
New Construction - SEC 20	8,54,61,637	1,56,96,000	-	-	-	10,11,57,637
NSS GRANT						
NSS OTHER GRANT	17,483	50,000	9,200	-	-	58,283
NSS -ST CATEGORY MINISTRY OF YOUTH AFFAIRS & SPORT	5,700	-	5,700	-	-	-
GUJARAT KNOWLEDGE SOCIETY - SSIP	-	10,07,648	-	-	-	10,07,648
GUJARAT SAHITYA AKADAMI	-	2,50,000	2,50,000	-	-	-
ICSSR (0877)	-	1,50,000	3,22,934	-	-	(1,72,934)
Knowledge Consortium of Gujarat GRANT	1,64,498	-	-	-	-	1,64,498



Particulars	Opening Balance as on 01.04.2022	Grant Received During the year	Revenue Expenses incurred during the year	Capital Expenses incurred during the year	Grant Returned Back / Advance given	Closing Balance as on 31.03.2023
Knowledge Consortium of Gujarat Panch Pralalp	-	75,000	33,357	-	-	41,643
Knowledge Consortium of Gujarat Azadi ka Amrit Mahotsav	-	80,000	75,223	-	-	4,777
Minor Research Project Grant	6,42,467	-	6,42,467	-	-	-
Renovation Grant	-	-	-	-	-	-
Swarnim Sports Grant	2,00,000	-	2,00,000	-	-	-
UBA GRANT	50,000	-	50,000	-	-	-
Under 14 Chitrakam Spardha Vidhyaniketan Grant	1,83,995	-	1,83,995	-	-	-
UNDER 11 ATHLETIC MEET GRANT	-	3,40,000	1,71,005	-	1,68,995	-
Donation / CSR Fund						
BPCL Fund *	-	1,21,86,030	-	-	1,18,00,000	3,86,030
Donation for Gold Medal	6,00,000	-	-	-	-	6,00,000
Total	35,26,35,729	22,09,34,678	9,51,88,134	2,92,87,596	7,69,42,605	37,21,52,071
Previous Year	28,60,84,406	19,14,54,277	11,28,67,123	1,19,30,000	1,05,831	35,26,35,729

* Includes Fund Receipt of Rs. 1,18,00,000/- and Interest earned Rs. 3,86,030/-



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

Schedules forming part of Balance sheet as on 31st March, 2023

Schedule 'D'
FIXED ASSETS

Amount in Rs.

Sr No	Particulars	Acquisition cost as on 01/04/2022	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2023
1	Furniture				
	Chair Cello Rock Nos 50 2017-18	32,500	-	-	32,500
	Chairs 2061 MBG NOS 150 -2017-18	69,000	-	-	69,000
	Computer Chair Nos 18 2017-18	42,480	-	-	42,480
	Computer Table Nos 15 - 2017-18	1,85,850	-	-	1,85,850
	Furniture A/c	44,05,378	1,68,800	-	45,74,178
	Gelvenize Box 2017-18	5,150	-	-	5,150
	Magazine Rack Nos 2 -2017-18	49,560	-	-	49,560
	Magazine Stand -9 Nos 2017-18	5,000	-	-	5,000
	Matel Bed No 25 2017-18	95,000	-	-	95,000
	Platinum Chairs Nos 50 -2017-18	43,750	-	-	43,750
	Sliding Door	-	2,48,500	-	2,48,500
	Steel Cupboard Nos 15 -2017-18	2,38,950	-	-	2,38,950
	Steel Cupboard Nos 2 2017-18	31,999	-	-	31,999
	Steel Podium Nos 5 2017-18	12,980	-	-	12,980
	Steel Stotted Racks No 15 2017-18	54,958	-	-	54,958
	Steel Table Nos 25 -2017-18	88,500	-	-	88,500
	VARMORA STOOL VRST 25 IGL 2017-18	2,800	-	-	2,800
	Wooden Rack 2017-18	2,76,882	-	-	2,76,882
	Wooden Rack Nos 2 2017-18	31,860	-	-	31,860
	Sub Total	56,72,597	4,17,300	-	60,89,897



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

Schedules forming part of Balance sheet as on 31st March, 2023

Schedule 'D'
FIXED ASSETS

Amount in Rs.

Sr No	Particulars	Acquisition cost as on 01/04/2022	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2023
2	Furniture & Fixture				
	15 U Rack 2019-20	37,878			37,878
	24 Port Patch Panerl 2019-20	16,284			16,284
	Air Conditions	5,20,494			5,20,494
	Air Conditions -2021-22	5,50,056			5,50,056
	BLU STAR SPLIT AC-1.5 TONE 6 PIECES	2,61,600			2,61,600
	Books A/c	10,87,691	1,04,544	4,780	11,87,455
	Cabinets	1,94,482			1,94,482
	Conferance Chair 50 Nos 2019-20	2,00,000			2,00,000
	Cooler	61,500			61,500
	Electric Instalations	5,04,442			5,04,442
	Fridge A/c	95,600			95,600
	Lloyed A.C 1. Ton Nos -8	2,92,352			2,92,352
	Office Furniture	2,36,527			2,36,527
	Revolving Chair 10 2019-20	1,85,000			1,85,000
	Revolving Chair 15 Nos 2019-20	1,95,000			1,95,000
	Sofa Set 1 Nos 2019-20	1,25,000			1,25,000
	Steel Relling (Saradar Patel Statue)	38,000			38,000
	Steel Storewell 19nos 2019-20	1,23,500			1,23,500
	Student Benches 23 Nos 2019-20	1,95,500			1,95,500
	Student Chair 85 Nos 2019-20	1,91,250			1,91,250
	SYMPHONY COOLER HI COOL 20 PIECES	1,98,000			1,98,000
	Visitor Banches 10 Nos 2019-20	1,05,000			1,05,000
	Sub Total	54,15,156	1,04,544	4,780	55,14,920
3	Vehicles				
	Car	6,99,811			6,99,811
	Car Accessories Exps	1,96,667			1,96,667
	CAR PURCHASE	24,46,785			24,46,785
	Cycle	14,200			14,200
	Edu - Van	21,30,000	82,13,556		1,03,43,556
	Indigo Car	4,90,282			4,90,282
	Innova Car	9,59,906			9,59,906
	Sub Total	69,37,651	82,13,556	-	1,51,51,207



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

Schedules forming part of Balance sheet as on 31st March, 2023

Schedule 'D'
FIXED ASSETS

Amount in Rs.

Sr No	Particulars	Acquisition cost as on 01/04/2022	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2023
4	Computer Laptop Printer & IT Equipments				
	Brother Laser Printer-10 Nos	2,39,540			2,39,540
	Camera	1,38,608			1,38,608
	Canon EOS 6D Mark Ef24-105mm Camera	2,29,563			2,29,563
	CCTV Camera 14 Nos 2019-20	2,91,613			2,91,613
	CCTV Camera Instalation 2021-22	1,11,604			1,11,604
	Computer	20,01,139			20,01,139
	Computer HP AIO 22'B411IN -Core 13 5 NOS 2019-20	2,09,000			2,09,000
	Computer HP AIO 22'c1063IN 2 Nos 2019-20	91,000			91,000
	Dell Laptop	3,37,700			3,37,700
	EPSON EB-530 SHORT THROW LCD PROJECTOR 6 NOS 2019-	2,91,072			2,91,072
	Face Scanning Attendance Machine	32,155	87,438		1,19,593
	Hp Laptop 340 G7 Nos 5	2,17,710			2,17,710
	Hp Laptop 440g1 Nos 1	80,830			80,830
	HP LCD Display with Stand 2019-20	87,968			87,968
	HP LESAR JET PRINTER 10 NOS 2019-20	2,84,616			2,84,616
	HP Pavillion X360 Laptop -4 Nos 2019-20	2,91,696			2,91,696
	Latpop Research Project 2019-20	4,38,960			4,38,960
	NEATGEAR POE 2019-20	1,10,151			1,10,151
	Printer	5,03,743	2,30,000		7,33,743
	Projector A/c	5,59,025			5,59,025
	Scanner	39,681			39,681





CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

Schedules forming part of Balance sheet as on 31st March, 2023

Schedule 'D'
FIXED ASSETS

Amount in Rs.

Sr No	Particulars	Acquisition cost as on 01/04/2022	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2023
	Sony Pro Camera Mono Nx 200 2019-20	1,30,000			1,30,000
	Steel Reck 35 Nos 2019-20	1,92,500			1,92,500
	Tata Photon Internet Device	15,146			15,146
	WD Hard Disk 4 Tb 2 Nos 2019-20	30,562			30,562
	Sub Total	69,55,582	3,17,438	-	72,73,020
5	General Equipments				
	EPABX DIGITAL 2019-20	1,31,688			1,31,688
	Equipments	2,79,300	20,000		2,99,300
	Fire Equipments	1,42,800			1,42,800
	Fire Safety Equipments 2019-20	1,23,570			1,23,570
	Garden Equipments	29,500			29,500
	Grass Cutting Matchine	26,550			26,550
	Infinity 150 RO Machine 2019-20	1,23,900			1,23,900
	KYS TELESCOPE MODEL VIRAT 6.3 NOS-1	43,070			43,070
	Led Tv	98,000			98,000
	Locker Godgrej 1 Nos 2019-20	77,000			77,000
	Machinery	5,485			5,485
	Matel Trolly 1 Nos 2019-20	10,750			10,750
	New Dolphin Ro Nos 1	11,800			11,800
	Paper Shedder Machine	-	4,500	-	4,500
	Refrigerator SGFF 2019-20	28,674			28,674
	Sign Board	11,340			11,340
	Signboard Assets	57,866			57,866
	Small Steel Cupboard 2019-20	6,500			6,500
	SONY LED 65X80000G 1 PIEC	1,30,000			1,30,000
	Staff Locker 2 Nos 15 Drawer 2019-20	33,000			33,000
	Steel Cupboard	38,640			38,640
	Steel Cupboard 10 Nos 2019-20	1,05,000			1,05,000
	Steel Cupboard 16 Nos 2019-20	2,00,000			2,00,000
	Steel Cupboard 20nos 2019-20	1,94,000			1,94,000
	Tv	54,850			54,850
	Washing Machine SG FWM 2019-20	20,187			20,187
	Water Cooler	1,79,280			1,79,280
	Water Purifier	34,490			34,490
	Xerox Machine	8,68,589			8,68,589
	Xerox Machine Trolly 2019-20	8,500			8,500
	Sub Total	30,74,329	24,500	-	30,98,829
6	Mobile Equipments				
	Mobile Instruments	34,750			34,750
	ONE PLUSE 8/256G.BLUE 1 PIECE	38,500			38,500
	SAMSUNG NOTE -10 LITE	39,999			39,999

CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

Schedules forming part of Balance sheet as on 31st March, 2023

Schedule 'D'
FIXED ASSETS

Amount in Rs.

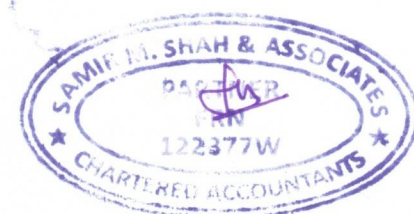
Sr No	Particulars	Acquisition cost as on 01/04/2022	Addition during the year	Deletion during the year	Acquisition cost as on 31/03/2023
7	Musical Instruments				
	Musical Instruments	94,035	1,54,350		2,48,385
	Roland Synthesizer XPS	46,000	-		46,000
	Sub Total	1,40,035	1,54,350	-	2,94,385
8	Building				
	Building	1,23,32,437	10,13,836		1,33,46,273
	NEW CONSTRUCTION SEC-20 ASSET	1,56,96,000	-	1,56,96,000	-
	Sub Total	2,80,28,437	10,13,836	1,56,96,000	1,33,46,273
9	Softwares				
	SOFTWARE ASSET	17,83,638	-	-	17,83,638
	Tally Software	21,240	-	-	21,240
	Sub Total	18,04,878	-	-	18,04,878
	Grand Total	5,82,21,439	1,02,45,524	1,57,00,780	5,27,66,183
	Previous Year	3,69,01,532	2,13,19,907	-	5,82,21,439



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

Schedules forming part of Balance sheet as on 31st March, 2023

Particulars	As on 31.03.2023	As on 31.03.2022
Schedule 'E'		
CASH & BANK BALANCES:		
Cash in Hand	-	-
Balance with Bank:		
In Current & Saving Bank Accounts	27,47,66,592	34,05,74,035
BOI	26,91,73,690	33,09,11,216
BOI-BPCL	3,87,030	1,13,953
BOI -CURRENT	-	37,54,590
BOI SSIP	10,09,864	2,216
BOI TAPOVAN A/C	-	3,24,922
HDFC BANK	41,96,007	-
SBI	-	22,39,450
SBI COLLECT ACCOUNT	-	32,27,688
In Deposit Account (Auto Renew FDR)	1,42,62,503	1,31,26,720
Total	28,90,29,095	35,37,00,755
Schedule 'F'		
LOANS & ADVANCES		
Advances recoverable in Cash or in Kind or for value to be received		
Advances to R&B for New Building	(98,00,000)	98,00,000
Add: Further advance to R&B for New Building during the year	(1,13,00,000)	-
Advances to R&B for New Building Total (A)	(2,11,00,000)	98,00,000
Add: Advance to Harit Padhiyar (Architect & Interior) for New Building during the year (B)	(5,00,000)	
Less : BPCL CSR Fund Received (C)	2,16,00,000	(98,00,000)
Net Advances to R&B for New Building (A + B - C)	-	-
Advance to R&B Sec-20 New Building	10,11,57,637	-
Advances to Employees	13,600	39,319
Tax Deducted at Source	1,26,198	-
Other Security Deposits to Suppliers	30,000	1,19,500
Total	10,13,27,435	1,58,819



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

Schedules forming part of Balance sheet as on 31st March, 2023

Particulars	As on 31.03.2023	As on 31.03.2022
Schedule 'G'		
CURRENT LIABILITIES		
Security Deposit	31,200	9,200
- Statutory Dues Taxes & Liabilities Payable		
- Duties & Taxes GST	82,115	(1,460)
- Duties & Taxes TDS	1,01,608	51,659
- Others	-	5,05,419
- Sundry Creditors		
- Related to Employees	7,36,431	4,35,557
- Others	2,96,236	2,25,090
Total	12,47,590	12,25,465



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

**Schedules forming part of Income and Expenditure Account for the year ended
on 31st March, 2023**

Particulars	For the year ended on 31.03.2023	For the year ended on 31.03.2022
Schedule 'H'		
Education Income		
Fees Received from Students		
Enrollment Fees	23,47,439	35,89,648
Examination Fees	2,50,404	2,57,414
Total	25,97,843	38,47,061
Affiliation Fees Income (Net of Refunds)	(16,79,361)	11,06,002
Tapovan Income	2,70,560	4,16,781
Schedule 'I'		
OTHER INCOME		
Bal Vishwa Income	62,703	4,39,874
Books Selling Income	2,20,937	2,20,761
Other Income	8,78,692	12,88,178
Interest Income	1,04,49,984	78,28,636
PG Diploma Phd Income	2,16,532	1,96,862
Athletic Meet Income	5,93,932	-
Registration Fees	-	1,03,502
Tender Fees	7,000	-
Total	1,24,29,781	1,00,77,813



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

**Schedules forming part of Income and Expenditure Account for the year ended
on 31st March, 2023**

Particulars	For the year ended on 31.03.2023	For the year ended on 31.03.2022
Schedule 'J'		
Recurring Expenses		
Affiliation Expense		
Affiliation Center Fees Refund 75%	-	2,74,875
Affiliation Processing Fees - REFUND	-	5,000
Total	-	2,79,875
Staff Salary & Employee Benefits	8,51,23,676	6,48,54,878
Tapovan Expense		
Paustik Nasta Kharch - Tapovan Exps	8,01,873	6,91,760
Tapovan Copper Pawi Purchase Exps	-	54,844
Tapovan Prashikshan Exps	-	1,10,512
Total	8,01,873	8,57,116
UGC Expense		
UGC 12 -B COMPUTER LAB	-	24,07,319
UGC 12-B OTHER EXPS	-	6,87,729
UGC 12B Renovation Exps	-	49,95,042
Total	-	80,90,090
SSIP Expense		
Bank Charges -SSIP	-	24
SSIP OWN Contribution Exps	-	1,90,502
SSIP Thinking Lab Exps	-	62,377
Toy Innovation Laboratory Exps - SSIP	-	3,39,442
Total	-	5,92,345
Athltic Meet Expense	34,85,903	23,83,351



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

**Schedules forming part of Income and Expenditure Account for the year ended
on 31st March, 2023**

Particulars	For the year ended on 31.03.2023	For the year ended on 31.03.2022
ADMINISTRATIVE & OTHER EXPENSES		
AIU Membership Fees Exp	59,000	-
Competition Expense	(29,404)	7,16,005
Contractual Expenses	26,12,800	42,99,171
Office Expenses	34,21,384	56,38,302
Professional Expense	1,67,472	4,16,723
13th Foundation Day Celebration Exps	6,04,822	3,46,949
Advertisement Exps	10,02,190	7,98,233
Balvishwa Exps	8,15,397	5,01,486
Vehicle Exps.	11,17,163	11,35,270
Telephone Mobile Bill Exp.	2,70,344	2,72,584
Education Tour Expense	1,45,112	-
Electricity Bill Exps	10,64,510	6,80,740
Equipment Exps	-	14,98,227
Photography Videography Exps	4,52,283	5,94,720
Printing & Stationery Exps	19,42,260	21,71,956
Professional Charges	-	3,91,839
Programme and Meeting Exps	11,94,679	9,38,164
Repair and Renovation Exps	7,33,764	20,55,931
Shri V C House Rent & Maintenance Exp.	1,49,175	4,60,448
Website Maintainance Exps	-	17,45,152
ICAI Exps	-	3,82,185
National Seminar Exps.	-	4,57,089
Vibrant 2022 Exps	-	6,23,040
Books Purchase Exps	-	1,72,110
Furniture Purchase Exps	-	3,59,920
Municipal Taxes	11,08,154	1,93,387
Petty Cash Exps	-	4,10,014
Postage and Courier Exps	60,681	72,273
Remuneration and TADA Exps	13,57,306	8,21,652
Convocation Exps	16,56,927	1,43,540
Training Exps	-	2,10,609
Travel Exps	7,85,934	1,73,644
BANK CHARGES	3,980	3,535
Depreciation	-	-
Prize Distribution Expense	3,35,360	-
ICSSR Expense	3,39,622	-
Total	2,13,70,915	2,86,84,898



CHILDREN'S UNIVERSITY, GANDHINAGAR
(Constituted under Children's University Act, 2009)

**Schedules forming part of Income and Expenditure Account for the year ended
on 31st March, 2023**

Particulars	For the year ended on 31.03.2023	For the year ended on 31.03.2022
Schedule 'K'		
Non Recurring Expenses		
Edu -Van Exps	-	21,30,000
New Construction - SEC 20 Exps	-	1,56,96,000
NSS GRANT EXPS	-	24,296
Renovation Exps From Renovation Grant	-	47,21,931
Total	-	2,25,72,227



CHILDREN'S UNIVERSITY, GANDHINAGAR

(Constituted under Children's University Act, 2009)

Schedules forming part of the Accounts as on 31st March, 2023.

SCHEDULE-'L'

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS:

A. Significant Accounting Policies:

1. These accounts are prepared on historical cost basis.
2. All the Income and Expenditure are recognized and accounted for on cash basis.
3. Grant received from Government:
 - a) Grant received is initially accounted as liability in the Balance Sheet and as and when expenditure are incurred or fixed assets are purchased corresponding grant liability is reversed in Income and Expenditure Account / Fixed Assets Capital Reserve.
 - b) Grants received for the specific activities, and which is required to be refunded if the amount remains unutilized is included under the head Liabilities in Balance Sheet. Expenditure incurred on related projects is reduced from the balance of the said grant.
 - c) Incidental income earned out of Funds lying with Bank Accounts is treated as income of the university and accordingly credited to Income and Expenditure Account.
4. Fixed assets are stated at Cost, Depreciation is not charged on the fixed assets.
5. Investments are stated at cost.
6. All other accounting policies not specifically mentioned herewith above are consistent with generally accepted accounting practices.



CHILDREN'S UNIVERSITY, GANDHINAGAR

(Constituted under Children's University Act, 2009)

Schedules forming part of the Accounts as on 31st March, 2023.

B. Notes on Accounts

1. Children's University was constituted as a university under the provisions of Children's University Act, 2009 (The Act) for the purpose of promoting children's education in the light of contemporary national and international needs of building up a new world that will harmonise the ideals of liberty, equality and fraternity, and to establish, conduct and promote progressive research and educational centres related to children's education as also to establish, conduct and promote, training and extension services that will foster high level care, education and health of the children of today and tomorrow and for the matters connected therewith or incidental thereto.
2. Clause 33 of the Children's University Act, 2009 (The Act) stipulates that the University shall maintain proper accounts and other relevant records and prepare an annual statement of accounts, including Income and Expenditure Account and Balance Sheet. The Balance Sheet and Income and Expenditure Account of the university have been drawn up, with suitable modifications for reflecting the transactions on the basis of "Generally accepted accounting principles".
3. The university prepares its financial statements on cash receipts and disbursements basis. On this basis revenue and the related assets are recognized when received rather than when earned, and expenses are recognized when paid rather than when the obligation is incurred.
4. During the year, Rs. 1,89,33,899/- has been transferred to Fixed Assets Capital Fund out of Grant Balance against the fixed assets procured till 31st March, 2022. University has also transferred Rs. (54,55,256/-) to Fixed Assets Capital Fund for Net fixed Assets procured during the year 2022-23.



CHILDREN'S UNIVERSITY, GANDHINAGAR

(Constituted under Children's University Act, 2009)

Schedules forming part of the Accounts as on 31st March, 2023.

5. During the year, University has segregated Fixed Assets Capital Fund (Corpus Fund) into (I) Corpus Fund as well as (II) Children's University Own Fund (Other than Fixed Assets Capital Fund).
6. Specific queries in respect of accounting and procedural aspects are separately reported to the Management of the University.
7. In the opinion of the management the current assets, loans and advances of the university have a realizable value in the ordinary course at least to the extents how shown in the accounts and provisions for liabilities are adequate.
8. Previous Year's figures have been regrouped wherever necessary to make them comparable with Current Year's figures.

We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.

This Schedule forms the integral part of the Balance Sheet as at **31st March, 2023** and Income & Expenditure account for the year ended on that date.

SIGNATURE TO SCHEDULE 'A' TO 'L'

For Samir M Shah & Associates

Chartered Accountants

Firm Reg. No.: 122377W



**Samir M Shah
Partner**

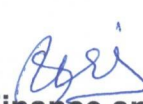
Membership No. : 111052

Place : Ahmedabad

Date : 30th June, 2023



For Children's University


**Finance and
Accounts Officer**


Registrar

